

Passed on File.
March 15, 1933.

House File No. 542.
By COMMITTEE ON INSURANCE.



A BILL FOR

An Act to amend chapter three hundred ninety-eight (398) code 1931, to require the approval of all forms of policies of life insurance issued by companies organized under the laws of this state and insuring the lives of non-residents of this state without securing authority to do business in the state of the policy holder's residence; and to require that such policy forms shall conform to the laws of this state.

Be It Enacted by the General Assembly of the State of Iowa:

1 Section 1. Chapter three hundred ninety-eight (398), code
2 1931, is hereby amended by inserting after section eighty-six
3 hundred sixty-eight (8668) the following section:

4 "8668-e1. No policy or life insurance contract shall be
5 issued, sold, or distributed by any company organized under the
6 laws of this state to non-residents of this state if such com-
7 pany has not qualified and secured authority to do business in
8 the state of such non-resident's domicile, except such as have
9 been approved for use by such company as provided in the pre-
10 ceding section, and such approval shall not be given unless
11 such policy or contract complies with the laws of this state."